



PASTOR SCOTT SUSKOVIC

Dear Friends,

How will you be remembered? What lasting imprint will you leave behind? As we age, we consider these questions on a more profound level.

Some will choose to leave a legacy through their children or by donating to their favorite charity or alma mater. Those who have received much during their lifetime from Christ Lutheran and this community of faith have an opportunity to leave another lasting legacy that will extend in perpetuity.

With your gift of whatever amount to the Endowment of Christ Lutheran, you will ensure the perpetual support of these ministries that will impact generations to come. This gift can be designated to either of the Endowment Funds listed in this brochure. As with many supporters of our Endowment who have grown it to almost two million dollars, your gift will be part of your legacy to give back to a church from which you have received so much.

With Deep Gratitude,

Pastor Scott

When considering planned giving options, working on estate planning, or making an additional year-end charitable gift, please consider Christ Lutheran Church and the Endowment. Giving to an endowment provides a perpetual legacy gift, ensuring that needed funds are available into the future. **Thank you for your support of CLC!**

If you have questions or need more information, please contact any of the following individuals:

PASTORS

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The Endowment Funds

PLANNED GIVING GUIDE

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Giving to Christ Lutheran Church’s (CLC) Endowment Funds or Operating Fund can take many forms. We encourage you to explore ways that work best for you. Options available through planned giving offer creative alternatives that often provide tax advantages for both donor and recipient. Here are some charitable gift ideas that are simple to execute and can be used to benefit CLC. *Before making a final decision, please consult with your professional financial/tax advisor.*

Gifts You Can Make Now

YOUR GOAL	TYPE OF GIFT	HOW TO GIVE	BENEFITS
Make a quick and simple gift.	Appreciated Securities	Transfer stock or mutual funds with long term gains to CLC’s brokerage account.	Avoids long term capital gains taxes. Donor receives income tax deduction based on fair market value at time of gift.
Avoid taxes after age 70½ on distributions from Retirement Plans (IRA, 401k, 403b, etc.).	Qualified Charitable Distribution (QCD)	Make QCD from Retirement Plan (IRA, 401k, 403b, etc.) to CLC.	Distribution not taxed. Lowers total taxable income (state income tax treatment may differ).
Avoid capital gains tax on the sale of a home or other real estate.	Appreciated Real Estate	Donate property to CLC.	Immediate income tax deduction. Avoids capital gains tax.
Give your personal residence but continue to live there.	Retained Life Estate	Designate ownership of home to CLC but retain occupancy.	Receive a charitable income tax deduction on present value of retained interest. Lifetime use of home.

Gifts You Can Defer

YOUR GOAL	TYPE OF GIFT	HOW TO GIVE	BENEFITS
Give a legacy gift and remind loved ones of your faith after your lifetime.	Bequest in Your Will	Tithe part of your estate. A bequest can be a specific amount, asset or a percentage of your estate. A residual bequest assigns the amount left in the estate after all other distributions have been made.	Estate can receive a tax deduction. CLC receives gift when the estate is settled.
Avoid taxation on retirement plan assets.	Retirement Plans (IRA, 401k, 403b, etc.)	Name CLC as a beneficiary of the remainder of the assets after your lifetime.	Avoids income taxes that estate or heirs (other than spouse) would incur.
Make a significant gift with little cost to yourself.	Life Insurance	Designate CLC as a beneficiary.	Provides a future gift to CLC.
Make a deferred gift, maintain access to assets, avoid probate.	Living Trust	Donor places assets into a trust and retains control during lifetime. Name CLC as a beneficiary after death.	Maintains privacy, flexibility and control of trust for lifetime. Includes possible savings on estate tax.

Life Income Arrangements

YOUR GOAL	TYPE OF GIFT	HOW TO GIVE	BENEFITS
Supplement income with fixed annual payments.	Annuity	Name CLC as a beneficiary of the remainder of the assets after your lifetime.	Results in tax free gift to CLC. Avoids taxes to heirs.

Other Life Income Arrangements to consider include: Charitable Gift Annuity, Charitable Remainder Annuity Trust, Charitable Remainder Unitrust, and Charitable Lead Trust.

**OPERATING FUND
vs.
ENDOWMENT FUND**

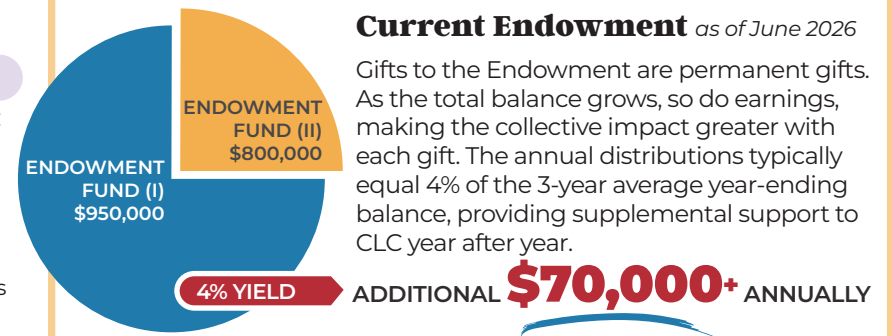
**What’s the
Difference?**



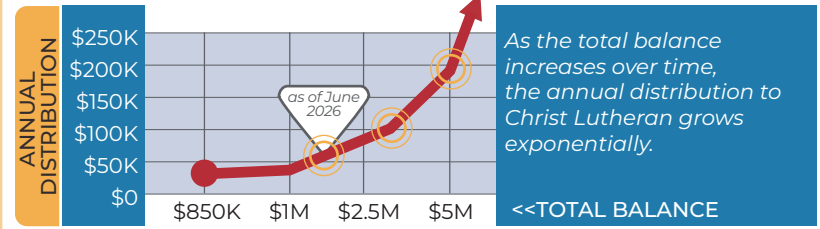
The CLC Operating Fund covers the church’s annual budget (salaries, buildings and associated expenses, programming, outreach, etc.).

The Endowment Funds cover additional and unexpected expenses beyond the annual budget:

- **Endowment Fund I** provides additional support for Outreach. Distributions are directed by the Benevolence Committee.
- **Endowment Fund II** can be used for any need, including benevolence, and is directed by the Church Council.



How Endowment Distributions Grow



Please contact your personal financial and tax advisors before making a final decision. *Please note that state income tax treatment may vary from federal income tax treatment.*

To further discuss naming CLC and the Endowment in your planned and legacy giving, please contact Pastor Scott Suskovic.